Lack of Awareness and Other Dissonance Behind the Low Uptake of The New Income Tax Regime in India

sponsored

by

ICSSR

Short-term Empirical Research Project
6 March 2024

Prof. Saloni Gupta
(Principal)

Organising Members
Dr. Sonia Kaushik (Project Director)
Dr. Himani Gupta (Co-Project Director)
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Ms. Preety Sharma (Co-Project Director)

Dissemination Workshop

on

Lack of Awareness and Other Dissonance Behind the Low Uptake of The New Income Tax Regime in India

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by

Indian Council of Social Science Research

(Short-Term Empirical Research Projects 2023–24)

6 March 2024

**Bharati College
C-4, Janakpuri
New Delhi 110058**

A workshop on

Lack of Awareness and Other Dissonance Behind the Low Uptake of The New Income Tax Regime in India

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Objectives

1.What are the reasons responsible for the limited adaptability of new tax rate regime?

2.How do demographic characteristics of the taxpayers affect their level of awareness?

3.What are the factors that influence the choice of new tax regime?

4.What are the key deductions that the taxpayers would like to be included in the new tax regime?

5.What are the reasons behind the dissonance related to adoption of new tax regime?
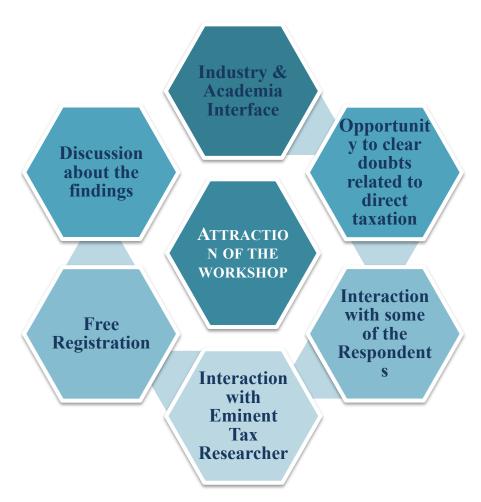
Workshop Schedule

Time	Sessions	Resource Person (s)
10:00-10:30	**Session 1** ❖ Welcome Address ❖ About the project and workshop	❖ Prof. Saloni Gupta Principal, Bharati College ❖ Dr. Sonia Kaushik ❖ Tax Professionals (CAs)
10:30-11:30	**Session 2** Methodology: (Collection, compilation, organisation, and analysis of primary data)	❖ Prof. V. K. Singhania Researcher, Tax Management Consultant
11:30-11:45	Tea Break	
11:45-1:30	**Session 3** Discussion on Findings	Dr. Sonia Kaushik (Project Coordinator) Dr. Himani Gupta (Project Director) Dr. Vijay Prakash Gupta (Project Director) Ms. Preety Sharma (Project Director)
1:30-2:30	Lunch Break	
2:30-3:30	**Session 4** Interaction with some Respondents Policy Implications and Policy Suggestions	❖ Dr. S.B.Rathore ❖ Dr. Sharada Murthy ❖ Dr. R.P. Tulsian ❖ Dr. Sonia Kaushik and Project team
3:30-3:45	Tea Break	
3:45-5:15	**Session 5** Valedictory Address Vote of Thanks	❖ Prof. K.V. Bhanu Murthy Retd, Dean & Head Department of Commerce ❖ Distinguished Professors ❖ Dr. Sonia Kaushik ❖ Project Team

Main attraction of the Workshop

Industry & Academia Interface

Opportunity to clear doubts related to direct taxation

Discussion about the findings

ATTRACTION OF THE WORKSHOP

Interaction with some of the Respondents

Free Registration

Interaction with Eminent Tax Researcher

Discussion on finding: The detailed findings of the study shall be discussed during the workshop.

Policy Implication and Suggestion: It has been incorporated in the final report. It will be also discussed in the workshop.

Social Media coverage: Reporters of the local newspaper will be called for covering the dissemination workshop.

WHO CAN PARTICIPATE

- ❖ Academicians
- ❖ Research Scholars
- ❖ Students (Undergraduate/Postgraduate)
- ❖ Industry Experts
- ❖ Tax Management Consultants

Methodology

The sample of respondents were derived on the basis of two consecutive stages, at the first stage random sampling will be applied and at the second stage, judgemental sampling will be used. So, in this study "Two-stage sampling" has been used. The study will be conducted in Delhi NCR and some parts of Uttar Pradesh (UP). Both Delhi and UP will be divided into 5 parts so that Likert 5-point scale can be used, which will be selected by stratified simple random sampling. In the second stage, respondents from the selected areas will be selected using snowball/judgemental sampling. The above-mentioned methodology of selection of sample will help in not only covering the whole population under study but will also provide the researcher with sufficient flexibility to collect data from knowledgeable supporting consumers of every gender, income, educational background, and different family sizes. To conclude this section, Initially, stratified random sampling technique has been used. At later stage, **snowball sampling technique** has been used to collect the responses within due course of time. It is a chain referral non-probability sampling technique in which existing subjects provide referrals to collect data for a research study.

Methodology

Moreover, for the purpose of this study, we have to examine the reasons for the lack of awareness of the New Tax Regime among the Indian Taxpayers. It is important for us to choose respondents who are aware of both the regimes. For this objectives, snowball sampling technique is the most appropriate.

The study mainly focussed on the empirical data analysis. We followed both qualitative method and quantitative methods for data collection. We have collected data from taxpayers from different strata of the society on the basis of occupation in Delhi NCR region. A structured questionnaire has been used to collect data so that unbiased opinions can be collected . In depth interview and focussed group discussions were done to collect the primary data. The secondary sources include various research articles, published books, articles, and the printed online materials available. This secondary information has been quite useful for preparing the guided questionnaire.

In the field, the survey of 2000 respondents have been conducted via personal, telephonic and focused group discussions method. The research interviews were conducted both in English and Hindi medium.

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