



**Bharati College**  
**(University of Delhi)**  
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[www.bharaticollege.du.ac.in](http://www.bharaticollege.du.ac.in)

## Lesson Plan (CORE, Semester IV, January to April 2023)

<b>Name of Teacher</b>	Dr. Monica Shokeen	<b>Department</b>	___ Commerce ___ _____
<b>Course</b>	B.Com (Hons)	<b>Semester</b>	IV
<b>Paper</b>	Cost Accounting	<b>Academic Year</b>	2023-24

### Learning Objectives

To provide an in-depth study of the cost accounting principles for identification, classification and analysis of cost components and cost ascertainment in different industries using various costing methods.

### Learning Outcomes

On successful completion of this course, the student will be able to:

1. To understand the meaning, scope, objectives of cost accounting, and differentiate cost accounting with financial accounting
2. To understand Material and Labour as elements of cost
3. Classification, allocation, apportionment and absorption of overheads
4. To learn about different methods of costing
5. To understand cost accounting book keeping system

## Lesson Plan

Week No.	Theme/Curriculum	Any Additional Information
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Week 1-4	Unit 1: <ul style="list-style-type: none"> <li>• Introduction, scope, objectives, advantages and disadvantages of cost accounting, difference between cost and financial accounting</li> <li>• Cost element, cost sheet, cost concept, cost classification</li> </ul>	Test Scheduled(Syllabus Cost Sheet and Introduction)
Week 5-9	Unit 2: <ul style="list-style-type: none"> <li>• Material control techniques. Accounting and control of purchases, storage, and issue of materials</li> <li>• Pricing of materials issues- FIFO, LIFO, Simple Average, Weighted Average, Replacement, Standard cost</li> <li>• Accounting treatment and control of losses- Wastage, scrao, spoilage and defectives</li> </ul>	Test Scheduled(Syllabus Materials)
Week 10-12	Unit 3: <ul style="list-style-type: none"> <li>• Integral and Non-Integral systems</li> <li>• Reconciliations of cost accounting records with financial accounts</li> </ul>	
<b>References</b> <ol style="list-style-type: none"> <li><b>1. Cost Accounting; M.N Arora</b></li> <li><b>2. Cost Accounting Principles and Practice; Maheshwari and Mittal</b></li> </ol>		
<b>AdditionalResources</b> <ol style="list-style-type: none"> <li>1.</li> </ol>		
<b>OnlineResources (IfAny)</b>		
<b>Assignmentand Class TestSchedule forSemester</b>	Link the assignment and Test (optional)	

