



Bharati College
(University of Delhi)
Janak Puri, Delhi- 100058
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Lesson Plan (CORE, Semester IV, January to April 2023)

Name of Teacher	Dr. Monica Shokeen	Department	____ Commerce ____ _____
Course	B.Com (Hons)	Semester	IV
Paper	Cost Accounting	Academic Year	2023-24

Learning Objectives

To provide an in-depth study of the cost accounting principles for identification, classification and analysis of cost components and cost ascertainment in different industries using various costing methods.

Learning Outcomes

On successful completion of this course, the student will be able to:

1. To understand the meaning, scope, objectives of cost accounting, and differentiate cost accounting with financial accounting
2. To understand Material and Labour as elements of cost
3. Classification, allocation, apportionment and absorption of overheads
4. To learn about different methods of costing
5. To understand cost accounting book keeping system

Lesson Plan

Week No.	Theme/Curriculum	Any Additional Information
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Week 1-4	Unit 1: <ul style="list-style-type: none"> • Introduction, scope, objectives, advantages and disadvantages of cost accounting, difference between cost and financial accounting • Cost element, cost sheet, cost concept, cost classification 	Test Scheduled(Syllabus Cost Sheet and Introduction)
Week 5-9	Unit 2: <ul style="list-style-type: none"> • Material control techniques. Accounting and control of purchases, storage, and issue of materials • Pricing of materials issues- FIFO, LIFO, Simple Average, Weighted Average, Replacement, Standard cost • Accounting treatment and control of losses- Wastage, scrao, spoilage and defectives 	Test Scheduled(Syllabus Materials)
Week 10-12	Unit 3: <ul style="list-style-type: none"> • Integral and Non-Integral systems • Reconciliations of cost accounting records with financial accounts 	
References <ol style="list-style-type: none"> 1. Cost Accounting; M.N Arora 2. Cost Accounting Principles and Practice; Maheshwari and Mittal 		
AdditionalResources <ol style="list-style-type: none"> 1. 		
OnlineResources (IfAny)		
Assignmentand Class TestSchedule forSemester	Link the assignment and Test (optional)	

