

## Lesson Plan 2021-2022

**Name of Teacher:** Shailesh Kumar

**Name of Course:** CBCS Economics GE-Generic Elective B. A. Hons/B. Com Hons

**Semester:** 3<sup>rd</sup> (16 Aug -08 Dec 2021)

**Name of Paper:** GE33 Indian Economy-I Unique Paper Code: 12275301

Week	Unit	Topics	References
	I	<u>Issues in Growth, Development and Sustainability</u>	
1		Introducing Economic Development A Global Perspective Comparative Economic Development	Todaro & Smith 2015 edition; Chapter 1: Section 1.3-1.5, Pg 16-29; Chapter 2: Section 2.2, 2.3, 2.4, 2.7. <a href="https://mediasrv.uaa.gr/eclass/modules/document/file.php/A_OA215/Economic%20Development%20-%20Todaro%20and%20Smith.pdf">https://mediasrv.uaa.gr/eclass/modules/document/file.php/A_OA215/Economic%20Development%20-%20Todaro%20and%20Smith.pdf</a> <a href="https://www.gbv.de/dms/zbw/782106943.pdf">https://www.gbv.de/dms/zbw/782106943.pdf</a> replace section 2.1 (country classification) with World Bank's New country classifications by income level: 2019-2020, available at <a href="https://data.worldbank.org/indicator/ny.gd.ppv.cd?locations=SD">https://data.worldbank.org/indicator/ny.gd.ppv.cd?locations=SD</a>
2		Economic Growth in Developing and Transitional Economies  SDG India Index Baseline report	Case, Fair and Oster, ( <a href="https://gargicollge.in/wp-content/uploads/2020/03/Karl-E.-Case-Ray-C.-Fair-Sharon-M.Oster-Principles-of-Economics-10th-Edition-The-Pearson-Series-in-Economics-.pdf">https://gargicollge.in/wp-content/uploads/2020/03/Karl-E.-Case-Ray-C.-Fair-Sharon-M.Oster-Principles-of-Economics-10th-Edition-The-Pearson-Series-in-Economics-.pdf</a> ) Chapter 36 till page 737 Niti Aayog, SDG India Index Baseline report pages 1-12. <a href="https://niti.gov.in/content/sdg-india-index-baselinerreport-2018">https://niti.gov.in/content/sdg-india-index-baselinerreport-2018</a> . Update using 2019 report
3		The Unequal Effects of the Covid-19 Crisis on the Labour Market. The India Forum.  Relying on Serendipity is Not Enough: Building a Resilient Health Sector in India.	Radhicka Kapoor (2020), <a href="https://www.theindiaforum.in/sites/default/files/pdf/2020/08/07/the-unequal-effects-of-the-covid-19-crisis-on-the-labour-market.pdf">https://www.theindiaforum.in/sites/default/files/pdf/2020/08/07/the-unequal-effects-of-the-covid-19-crisis-on-the-labour-market.pdf</a>  Indrani Gupta (2020) Indian Economic Review. Link to be provided
4		Covid-19: Impact on the Indian Economy.	S. Mahendra Dev and Rajeswari Sengupta (2020) <a href="http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf">http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf</a>
5		Covid-19: Impact on the Indian Economy	S. Mahendra Dev and Rajeswari Sengupta (2020) <a href="http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf">http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf</a>
	III	<u>Population and economic development: Demographic trends; urbanization</u>	
6		Regional, rural and urban development- The Challenge of	OECD (2014 ) <a href="https://www.oecd.org/policy-briefs/India-Challenges-of-Urbanisation/">https://www.oecd.org/policy-briefs/India-Challenges-of-Urbanisation/</a>

		Urbanisation  Population Dynamics in India and Implications for Economic Growth.	David E. Bloom (2011). PGDA working paper 65. <a href="https://core.ac.uk/download/pdf/6494801.pdf">lugsps:/core.ac.uk/download/pdf/6494801.pdf</a>
	V	Indian development experience: Critical evaluation of growth, inequality, poverty and competitiveness, pre and post- reform eras	
7		The Recovery of India: Economic Growth in the Nehru Era, India's economic reforms: Achievements and next steps	P. Balakrishnan (2007), Economic and Political [17]eek(y, 42(45-46), 52-66 Ahluwalia, M. S. (2019). Asian Economic Policy Review, /4(1), 46—62.
8		Rangarajan Committee Report on Poverty.. Growth Experience	Pages 1-5 and associated annexures Arvind Subramanian (2012), Growth Experience in K Basu and A Maertens, The New Oxford Companion to Economics, Oxford University Press
	II	<u>Factors in development: Capital formation (physical and human); technology; institutions</u>	
9		Integrating Growth and Development	Dreze and Sen, An Uncertain Glory: India and its Contradictions, Princeton University Press, Chapter2
10		Integrating Growth and Development	Dreze and Sen, An Uncertain Glory: India and its Contradictions, Princeton University Press, Chapter2
11		India in Comparative Perspective	Dreze and Sen, An Uncertain Glory: India and its Contradictions, Princeton University Press, Chapter3
12		India in Comparative Perspective	Dreze and Sen, An Uncertain Glory: India and its Contradictions, Princeton University Press, Chapter3
13		Health and Education	Vijay Joshi, Chapter 9
	IV	<u>Employment: Occupational structure in the organised and unorganised sectors; open-, under- and d_iguised-unemployment (rural and urban); employment schemes and their impact</u>	
	IV		
14		State of working India 2019	Basole, A. (2019). State of working India 2019. Chapter 2, Available at <a href="https://">https://</a>

			./cse.azImpremjiuniversiry.edu.in/wpcontent/uploads/2019 / 04/ State_of_Working_India_2019.pdf
15		Labour Market Changes in India, 2005-18	Thomas,J. J. (2020). Economic & Political Weekly, 55(34), 57.
16		Revision	

## Readings:

1. Todaro & Smith 2015 edition; Chapter 1: Section 1.3- 1.5, Pg 16-29; Chapter 2: Section 2.2, 2.3, 2.4, 2.7. [https://mediasrv.uaa.gr/eclasse/modules/document/file.php/A\\_OA215/Economic%20Development%20-%20Todaro%20and%20Smith.pdf](https://mediasrv.uaa.gr/eclasse/modules/document/file.php/A_OA215/Economic%20Development%20-%20Todaro%20and%20Smith.pdf)  
<https://www.gbv.de/dms/zbw/782106943.pdf> replace section 2.1 (country classification) with World Bank's New country classifications by income level: 2019-2020, available at <https://data.worldbank.org/indicator/newcountry-classifications-income-level-2019-2020>
2. Case, Fair and Oster, (<https://gargicollge.in/wp-content/uploads/2020/03/Karl-E.-Case-Ray-C.-Fair-Sharon-M.Oster-Principles-of-Economics-10th-Edition-The-Pearson-Series-in-Economics-.pdf>) Chapter 36 till page 737
3. Niti Aayog, SDG India Index Baseline report pages 1-12. [https://niti.gov.in/content\(sdg-india-index-baselinerreport-2018\)](https://niti.gov.in/content(sdg-india-index-baselinerreport-2018)). Update using 2019 report
4. Radhicka Kapoor (2020), The Unequal Effects of the Covid-19 Crisis on the Labour Market. The India Forum.  
<https://www.theindiaforum.in/sites/default/files/pdf/2020/08/07/the-unequal-effects-of-the-covid-19-crisis-on-the-labour-market.pdf>
5. Indrani Gupta (2020) Relying on Serendipity is Not Enough: Building a Resilient Health Sector in India. Indian Economic Review. Link to be provided
6. S. Mahendra Dev and Rajeswari Sengupta (2020) on Covid-19: Impact on the Indian Economy. <http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf>
7. OECD (2014) Regional, rural and urban development- The Challenge of Urbanisation  
<https://www.oecd.org/policy-briefs/India-Challenges-of-Urbanisation.pdf>
8. David E. Bloom (2011). Population Dynamics in India and Implications for Economic Growth. PGDA working paper 65. <https://core.ac.uk/download/pdf/6494801.pdf>
9. P. Balakrishnan (2007), The Recovery of India: Economic Growth in the Nehru Era, Economic and Political [17] (45-46), 52-66
10. S. Mahendra Dev and Rajeshwari Sengupta (2020) on Covid-19: Impact on the Indian Economy. <http://www.igidr.ac.in/pdf/publication/W-2020-013.pdf>
11. Ahluwalia, M. S. (2019). India's economic reforms: Achievements and next steps. Asian Economic Policy Review, 4(1), 46—62.
12. Rangarajan Committee Report on Poverty. Pages 1-5 and associated annexures.
13. Arvind Subramanian (2012), Growth Experience in K Basu and A Maertens, The New Oxford Companion to Economics, Oxford University Press.
14. Dreze and Sen, Uncertain Glory, Chapter 2 and 3
15. Vijay Joshi, Chapter 9 on Health and Education
16. Basole, A. (2019). State of working India 2019. Chapter 2, Available at [https://cse.azImpremjiuniversiry.edu.in/wpcontent/uploads/2019 / 04/ State\\_of\\_Working\\_India\\_2019.pdf](https://cse.azImpremjiuniversiry.edu.in/wpcontent/uploads/2019 / 04/ State_of_Working_India_2019.pdf)
17. Thomas,J. J. (2020). Labour Market Changes in India, 2005-18. Economic & Political Weekly, 55(34), 57.

**Name of Teacher: Shailesh Kumar**

**Name of Course: B A Prog.**

**Semester: V (20 Jul -16 Nov 2021)**

**Name of Paper: PD53 Economic Development and Policy in India-I, Unique Paper Code : 62277503**

Week	Unit	Topics	References
	I	Issues in Growth, Development and Sustainability	
1		Introducing Economic Development: A Global Perspective	Todaro and Smith, Ch 1
2		Comparative Economic Development	Todaro and Smith, Ch 2
3		Integrating Growth and Development	Dreze and Sen Chs.2
4		India in Comparative Perspective	Dreze and Sen Chs.3
5		India in Comparative Perspective	Dreze and Sen Chs.3
	II	Factors in Development	
6		Capital formation (physical and human); technology; institutions.	Todaro and Smith, Ch 1 & 2
7		Capital formation (physical and human); technology; institutions	Kapila (2020-21), Ch 6
	III	Population and Economic Development	
8		Demographic trends; urbanization	Kapila (2020-21), Ch 6, 7*
9		<b>India's Demographic Transition and its Consequences for Development</b> -Tim Dyson	Kapila (2020-21), Ch 6, 7*
	IV	Employment	
10		Occupational structure in the organized and unorganized sectors; open, under and disguised unemployment (rural and urban); employment schemes and their impact	Kapila (2020-21), Ch 13
	V	Indian Development Experience	
11		Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era;	Kapila (2020-21), Ch 3, 15.
12		Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era	Kapila (2020-21), Ch 3, 15.
13		Savings and investment;	Kapila (2020-21), Ch 11, 12
14		Savings and investment Mobilisation of internal and external finance	Kapila (2020-21), Ch 12 Kapila (2020-21) Ch 8
15		Monetary and fiscal policies Centre-state financial relations; 15th Finance Commission Report*,	Kapila (2020-21), Ch 5, Shaktikanta Das (2020) M. Govinda Rao (2005), Saket Surya (2021)
16		Historical horizon and public health policy experiences in India with Covid-19 Pandemic Revision	Sumit Guha (2020), Pulapre Balakrishnan and Sreenath K.

		Namboodhiry (2021)#
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#### Readings:

1. Michael P. Todaro and Stephen Smith: Economic Development, Pearson, 11th edition (2011).
2. Dreze & Sen (2013): An Uncertain Glory.
3. Uma Kapila: India Economy Since Independence, Academic Foundation, 31st edition (2020-21).
4. Uma Kapila: Indian Economy: Economic Development and Policy (2020)
5. United Nations Development Programme: Human Development Report 2010, Palgrave Macmillan (2010).
6. M. Govinda Rao (2005), "Changing Contours of Federal Fiscal Arrangements in India" in Amaresh Bagchi, editor, Readings in Public Finance, Oxford University Press
7. Sumit Guha (2020), "India in the Pandemic Age" in Indian Economic Review, Volume 55, Issue 1, 2020
8. Pulapre Balakrishnan and Sreenath K. Namboodhiry (2021), "The importance of investing in a public health system: evidence from COVID-19 mortality" in Indian Economic Review, Volume 55, Issue 2, 2021
9. Shaktikanta Das (2020), speech delivered in January 2020, in RBI Bulletin, February 2020
10. Saket Surya (2021), "Report Summary of the 15th Finance Commission for 2021-26" in PRS Legislative Research, February 2021
11. Government of India, Report of the 15th Finance Commission for 2021-26 (available at <https://fincomindia.nic.in/>)
12. Government of India: Economic Survey (latest)

#### NOTES:

- Starred chapters (\*) are optional reading material.
- For hash tagged reading (#), the techniques of computation are to be de-emphasized. The emphasis of the article is on making students realize the analysis and interpretation of the study
- Examination questions will be based on the above readings only

**Name of Teacher: Shailesh Kumar**

**Name of Course: B A Prog. Generic Elective**

**Semester: V (20 Jul -16 Nov 2021)**

**Name of Paper: PGE52 Issues in Economic Development, Unique Paper Code: 62275505**

Week	Unit	Topics	References
	I	Development and Underdevelopment – A Historical and General Perspective	
	II	Development Goals and Indicators, Poverty and Inequality	
1		Macroeconomic History	Partha Dasgupta, pg 1-29 (Prologue & Ch 1)
2		Macroeconomic History	Ch 1
2		Introducing Economic Development: A Global Perspective	Todaro and Smith, Ch 1
3		Comparative Economic Development	Todaro and Smith, Ch 2
4		Comparative Economic Development	Todaro and Smith, Ch 2
5		Poverty, Inequality and Development Poverty, Inequality and Development: measuring inequality and poverty, Gini Coefficient, Lorenz curve, Headcount ratio, Total poverty gap,	Todaro and Smith, Ch 5
6		poverty, inequality and social development, Absolute poverty, economic characteristics of High Poverty Groups, policy options on income, inequality and poverty	Todaro and Smith, Ch 5
7		The Great Divergence and The Great Specialization	Deepak Nayyar, Ch 2
8		End of Divergence: Beginnings of Convergence?	Deepak Nayyar, Ch 4
9		Growth and Demand: meaning and measures of growth, growth and employment, economic growth and demand, demand and distribution, policies for economic growth, economic functions of modern government, fiscal operations, expansionary effects of foreign trade, the balance of payments	G. Omkarnath (2013) Economics: A Primer for India, Orient Blackswan Ch 5
10		Meaning and measurement of development	Amitava Krishna Dutt (2014), Pathways to Economic Development, Ch 1
11		Strategies for economic development: the roles of free market and the state, autarkic and open economy approaches, a focus on growth versus a focus on distribution and human development, among others, while	Amitava Krishna Dutt (2014), Pathways to Economic

		arguing against a doctrinaire neoliberal strategy and favouring a balanced approach that pays careful attention to country and time-specific factors.	Development, Ch 6
	III	Capabilities, Human Development and Sustainable Development	
12		"Poverty as Capability Deprivation," income poverty and capability poverty, Unemployment and capability deprivation, Health care and Mortality, Poverty and Capability Deprivation in India and Sub Saharan Africa, Gender Inequality and Missing women	Sen, Amartya. (2000). Chapter 4 in Development as Freedom, Oxford University Press
13		"Human Development Index: Features, Methodology, Index Construction, Critics and Policy Impact  Sustainable Economic Development	Prabhu, K. Seeta. (2012). Basu and Maertens (ed) New Oxford Companion to Economics in India. Partha Dasgupta, A Very Short Introduction to Economics, Ch 7
	IV	Globalisation and Development	
14		Of Markets and States: Globalization in History's Mirror  Poor Countries in a Rich World	Dani Rodrik, The Globalization Paradox, Ch 1 & Ch 7
15		Globalization and Development	Nayyar, Deepak. (2003). "Globalization & Development" in Ha Joon Chang ed. Rethinking Development Economics, Anthem Press
16		"The Globalization of Production"	Thun, E. (2011). J. Ravenhill ed. Global Political Economy, Oxford University Press

#### Readings:

- I. Development and Underdevelopment – A Historical and General Perspective
- II. Development Goals and Indicators, Poverty and Inequality

[The readings of these two units often cut across and are therefore listed together]

1. Dasgupta, Partha. (2007). A Very Short Introduction to Economics, Oxford University Press pg. 1-29 (Prologue & Ch. 1) [for basic introduction]
2. Todaro, Michael P. and Stephen C. Smith. (2017) Economic Development, 12th Edition, Pearson Education, Ch. 1, Ch. 2 (only up to Section 2.4; Section 2.5 to 2.8 not in course) and Ch. 5. [Ch. 1 up to Section 1.3 for general overview, Ch.2 Section 2.4 for Characteristics of Developing World; Ch. 2 Sections 2.1 and 2.2 along with Section 1.4 of Ch.1 for Goals and Indicators; Ch.5 for poverty and inequality] [Ch. 2 Section 2.3 on Human Development can also be combined with the reading on HDI in the next section.]
3. Nayyar, Deepak. (2013). Catch Up: Developing Countries in the World Economy, Oxford University Press. Chs 2, 4 [Historical Perspective and Issues of Convergence and Divergence]
4. Omkarnath, G. (2013). Economics: A Primer for India, Orient Blackswan, Ch. 5 [for basic macroeconomic concepts]
5. Dutt, Amitava K. (2014). Pathways to Economic Development, Oxford University Press, Chs. 1 & 6 [An overview on Development Debates and Strategies] III. Capabilities, Human Development and Sustainable Development
6. Sen, Amartya. (2000). "Poverty as Capability Deprivation," Chapter 4 in Development as Freedom, Oxford University Press.
7. Prabhu, K. Seeta. (2012). "Human Development Index" in Basu and Maertens (ed) New Oxford Companion to Economics in India.
8. Dasgupta, Partha. (2007). A Very Short Introduction to Economics, Oxford University Press, Ch. 7 (pg. 117-138) [for Sustainable Development] IV. Globalisation and Development
9. Rodrik, Dani. (2011). The Globalization Paradox: Why Global Markets, States and Democracy can't coexist. Chs. 1 & 7.
10. Nayyar, Deepak. (2003). "Globalization & Development" in Ha Joon Chang ed. Rethinking Development Economics, Anthem Press.
11. Thun, E. (2011). "The Globalization of Production" in J. Ravenhill ed. Global Political Economy, Oxford University Press.