

Name of Teacher: Dr Shailesh Kumar

Name of Course: B A Hons/ B Com Hons Generic Elective

Semester: IV 03rd Jan-27 April 2022

Name of Paper: GE42 Indian Economy-II Unique Paper Code: 12275401

Week	Unit	Topics	References
	I	Macroeconomic policies and their Impact: Fiscal, financial and monetary policies.	
1		Macroeconomic Scenario and Policy Options	Panda, M., & Kapila, U. (2019). Macroeconomic Developments and Policy Options, in Uma Kapila (ed.) Indian Economy-II: Macroeconomic Policies, Sectoral Developments and Performance.
2		India's Great Slowdown; What Happened? What's the Way out?,	Subramaniam, A., & Felman, J. (2019). CID working paper no.370.
3		India's Great Slowdown; What Happened? What's the Way out?,	Subramaniam, A., & Felman, J. (2019). CID working paper no.370.
4		The Great Reversal: A Macro Story	Pulapre Balakrishnan, 2014, EPW, May 24
5		India's New Foreign Trade Policy INDIA. WTO. (2020). Trade Policy Review: on Trade Performance, Investment profile.	Biswajit Dhar 2015, EPW, May 24. Ch. 2 (2.2 and 2.3). (www.wto.org)
	II	Agriculture: Policies and performance; production and productivity; credit; labour; markets and pricing; land reforms; regional variations.	
6		Transformation of Indian Agriculture? Growth, Inclusiveness and Sustainability.	Dev, M. (2018) Working paper 2018-026, Indira Gandhi Institute of Development Research, Mumbai. http://www.igidr.ac.in/pdf/publication/WP-2018-026.pdf .
7		Economic Reforms and Agricultural Growth in India,	Roy, SD. (2017). vol.52, special article, 4th. Economic & Political Weekly
8		The Agricultural Market Reforms: Is there a Trade-off between Efficiency and Equality?	Acharya, S., & Mehrotra, S. (2020). working paper series, Institute of human development.
	III	Industry: Policies and performance; production trends; small scale industries; public sector; foreign investment, labour regulation.	
9		Economic Reforms and Manufacturing Sector Growth.	Nagaraj, R. (2017). Economic and Political Weekly.

10		FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience	Kumar, N. (2014). Uma Kapila (ed.), Indian Economy Since Independence, 26th edition, 2015-16. Ch. 40 or 28th edition Ch. 35. Academic Foundation, Delhi.
11		FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience	Kumar, N. (2014). Uma Kapila (ed.), Indian Economy Since Independence, 26th edition, 2015-16. Ch. 40 or 28th edition Ch. 35. Academic Foundation, Delhi.
12		Economic Growth without Employment: The story of Indian Manufacturing	Thomas, J.J. (2018). Hill and Palit (eds.), Employment Policy in Emerging Economies. Routledge, London and New York.
13		A Multitude of Labour Laws and their Reforms	Panagariya, A., & Bhagwati, J. (2012). India's Tryst with Destiny. Ch. 8, Collins Business, Noida,
14		A Multitude of Labour Laws and their Reforms	Panagariya, A., & Bhagwati, J. (2012). India's Tryst with Destiny. Ch. 8, Collins Business, Noida,
	IV	Services and trade: Trends and performance; trade and investment policy.	
15		India's Services Sector; Trends, Opportunities and Challenges	Chanda, R. (2019). Uma Kapila(ed.), Indian economy-2; (Chp.29). Macroeconomic policies, Sectoral Developments and Performance.
16		Revision	

Readings:

1. Panda, M., & Kapila, U. (2019). Macro-economic Developments and Policy Options, in Uma Kapila (ed.) Indian Economy-II: Macroeconomic Policies, Sectoral Developments and Performance.
2. Subramaniam, A., & Felman, J. (2019). India's Great Slowdown; What Happened? What's the Way out?, CID working paper no.370.
3. Balakrishnan, P. (2014). The Great Reversal: A Macro Story. Economic & Political Weekly.
4. Dhar, B. (2015). India's New Foreign Trade Policy. Economic & Political Weekly.
5. INDIA. WTO. (2020). Trade Policy Review: on Trade Performance, Investment profile. Ch. 2 (2.2 and 2.3). (www.wto.org)
6. Dev, M. (2018) Transformation of Indian Agriculture? Growth, Inclusiveness and Sustainability. Working paper 2018-026, Indira Gandhi Institute of Development Research, Mumbai. <http://www.igidr.ac.in/pdf/publication/WP-2018-026.pdf>.
7. Roy, SD. (2017). Economic Reforms and Agricultural Growth in India, vol.52, special article, 4th. Economic & Political Weekly

8. Acharya, S., & Mehrotra, S. (2020). The Agricultural Market Reforms: Is there a Trade-off between Efficiency and Equality? working paper series, Institute of human development.
9. Nagaraj, R. (2017). Economic Reforms and Manufacturing Sector Growth. Economic and Political Weekly.
10. Kumar, N. (2014). FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience in Uma Kapila (ed.), Indian Economy Since Independence, 26th edition, 2015-16. Ch. 40 or 28th edition Ch. 35. Academic Foundation, Delhi.
11. Thomas, J.J. (2018). Economic Growth without Employment: The story of Indian Manufacturing in Hill and Palit (eds.), Employment Policy in Emerging Economies. Routledge, London and New York.
12. Panagariya, A., & Bhagwati, J. (2012). A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny. Ch. 8, Collins Business, Noida,
13. Chanda, R. (2019). India's Services Sector; Trends, Opportunities and Challenges, in Uma Kapila(ed.), Indian economy-2; (Chp.29). Macroeconomic policies, Sectoral Developments and Performance.

Note: INTERNAL ASSESSMENT and END-SEMESTER EXAMINATION shall be conducted as per the University guidelines for the current semester in the form of 25 marks + 75 marks breakup respectively.

Name of Teacher: Dr Shailesh Kumar

Name of Course: B A Prog.

Semester: VI (1st Jan-27 April 2022)

Name of Paper: Economic Development and Policy in India – II

Week	Unit	Topics	References
	I	AGRICULTURE: Policies and performance; Production and productivity; credit; labour; markets and pricing; land reforms; regional variations.	
1		Agricultural Development	Mahendra Dev (2012)
2		Accelerating Agriculture Productivity Growth	Overview, 2014, in Republic of India, Accelerating Agriculture Productivity Growth, World Bank Group
3		Land Reforms	Maitreesh Ghatak (2012), in NOCE
3		Irrigation	A. Vaidyanathan (2012), in NOCE
4		Institutional Reforms for Agriculture Growth	T.C.A. Anant (2006)
5		Agricultural Price Policy, Farm Profitability and Food Security,	Chandrasekhar Rao and Mahendra Dev, 2010
6		Agricultural Price Policy, Farm Profitability and Food Security,	Chandrasekhar Rao and Mahendra Dev, 2010
	II	INDUSTRY: Policies and Performance Production trends; small scale industries; public sector; foreign investment	
7		Economic Reforms and Manufacturing sector Growth	R. Nagaraj (2017),
8		Privatization	Pulin B. Nayak (2012)
9		FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience	Nagesh Kumar, 2014
10		FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience Clothes and Shoes: Can India Reclaim Small Scale Manufacturing?	Nagesh Kumar, 2014 Economic Survey 2016-17 Vol. I, Ch 7
11		Industrial Development and Policies since Independence	Uma Kapila, Indian Economy Since Independence, 28th edition, Academic Foundation, Delhi
12		Industrial Development and Policies since Independence	Uma Kapila, Indian Economy Since Independence, 28th edition, Academic Foundation, Delhi
	III	TRADE: Trends and Policies Balance of Trade and Balance of Payments; India and the World Trade Organisation.	

13		India's External Sector: Policies, Developments and Issues, India and the WTO,	Uma Kapila, Editorial Notes in Uma Kapila (ed.), Indian Economy Since Independence, 28th edition, Academic Foundation, Delhi.
13		India's External Sector: Policies, Developments and Issues, India and the WTO	
14		India's New Foreign Trade Policy	Biswajit Dhar (2015)
15		A Rethink on India's Foreign Trade Policy	K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, (2013)
16		Revision	

Readings:

1. Mahendra Dev (2012), Agricultural Development, in K. Basu and A. Maertens (eds), 2012, New Oxford Companion to Economics in India (referred to as NOCE hereafter), pp. 12-14.
2. Overview, 2014, in Republic of India, Accelerating Agriculture Productivity Growth, World Bank Group, (<http://documents.worldbank.org/curated/en/2014/05/23789323/india-acceleratingagricultural-productivity-growth>)
3. Maitreesh Ghatak (2012), Land Reforms, in NOCE
4. A. Vaidyanathan (2012), Irrigation, in NOCE.
5. *Amit Bhaduri (2012), Productivity and Production Relations: The Case of Indian Agriculture, in Amit Bhaduri, 'Employment and Development', Oxford University Press
6. T.C.A. Anant (2006), Institutional Reforms for Agriculture Growth in N. A. Majumdar and Uma Kapila (ed), Indian Agriculture in the New Millennium, Changing Perceptions and Development Policy, vol. 2, Academic Foundation
7. Chandrasekhar Rao and Mahendra Dev, 2010, Agricultural Price Policy, Farm Profitability and Food Security, Economic and Political Weekly, June 26. pp. 174-175 (Introduction), 180-181 (Section 5 & 6)
8. *S. Nair and L. Eapen (2015), Agrarian Performance and Food Price Inflation in India, Pre- and Post- Economic Liberalisation in Economic and Political Weekly, August 1, 2015
9. R. Nagaraj (2017), Economic Reforms and Manufacturing sector Growth, in Economic and Political Weekly, 14 Jan 2017
10. Pulin B. Nayak (2012), Privatization, in NOC
11. Nagesh Kumar, 2014, FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience in Uma Kapila (ed.), Indian Economy Since Independence, 26th edition, 2015-16. Academic Foundation, Delhi, Ch. 40 or 28th edition Ch. 35
12. Clothes and Shoes: Can India Reclaim Small Scale Manufacturing? in Economic Survey 2016-17 Vol. I, Ch 7

13. Uma Kapila, Industrial Development and Policies since Independence, Editorial Notes (pages 635-669), in Uma Kapila (ed.), Indian Economy Since Independence, 28th edition, Academic Foundation, Delhi
14. Uma Kapila, India's External Sector: Policies, Developments and Issues AND India and the WTO, Editorial Notes in Uma Kapila (ed.), Indian Economy Since Independence, 28th edition, Academic Foundation, Delhi.
15. Biswajit Dhar (2015), India's New Foreign Trade Policy, EPW, May 24.
16. K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, (2013), A Rethink on India's Foreign Trade Policy, EPW August 3.

Note: Readings marked with a * are for teachers only in the current semester. They may be considered for students in the next academic year.

Examination Pattern: Students will be expected to answer any five out of eight questions. One of the eight questions will involve writing short notes on any two out of four topics. All questions will be based on the above readings only, but credit will be given for familiarity with more recent developments on the respective topics.