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| Teacher | Alka Devi | Course | B.Com |
| Year | 2021-22(July-Nov) | Semester | III |
| Paper | BC 3.1Company Law | Number of lectures per week | 3 |
| Pedagogy and Teaching Tools | 1.Lecture  2. Discussion  with the help of  Cases and examples | Shared: Yes/No | Yes |

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| UNIT/WEEK/LECTURE | TOPICS FOR LECTURE  (INPUT) | PROCEDURE & METHODOLOGY  (TOOLS) | LEARNING OUTCOMES  (OUTPUT) | ASSESSMENT |
| UNIT I- INTRODUCTION 3 WEEKS 15 LECTURES | | | | |
| WEEK 1,  LECTURES  5 | -Characteristics of a company  -Lifting of corporate veil  -Administration of Company law-National Law Company Tribunal( NCLT), NCLAT, Special Courts | Introduction and overview of the subject  Syllabus and Examination pattern,  Important terms used in law  CASE LAWS  Saloman vs Saloman & Co. Ltd  Lee vs Lee’s Air Farming Ltd.  Re Dinshaw Maneckjee Petit,1927  Gilford Motor Co. Ltd. vs Horne | To understand the relevance of corporate laws  To understand difference between --company and firm  To understand the concept of separate legal entity  To learn the circumstances when corporate veil can be lifted  To learn about the role of NCLT, NCLAT and Special Courts | Revision of important  terms  Oral question-answer  session  Objective type practice  questions in tutorial  Practical Problems |
| WEEK 2, LECTURES  5 | - Types of companies including private and public co’s, govt co.,foreign co. one person co. ,small co., associate co.,dormant co.,producer co.,association not for profit, illegal association | Diagrammatic presentation of classification of companies  Tabular Comparison of Private and public company  Class lecture  Doubts session  Revision of the important points. | To learn about the various kinds of companies and their peculiar features  To understand the legal consequences faced by illegal associations. | Revision of important  terms  Oral question-answer  session  Objective type practice  questions in tutorial  Practical Problems |
| WEEK 3, LECTURES  5 | -Formation of company, promoters and their legal position, preincorporation contract and provisional contracts , online registration of a company | Recapitulation of important points from earlier topics  Class Lecture  Flow chart on online registration of company-  SPICE Plus Form  CASE LAWS-  -Gluckstein vs Barnes  -Natal Lands Colonisation Co. vs Pauline Colliery Syndicate  -Imperial Ice Mfg. Co  vs Manchershaw | To understand the meaning of promoter and his role  To understand the procedure for incorporating a company  To learn the steps for online registration  To understand the legal implications of preliminary contracts | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical problems | |
| UNIT II DOCUMENTS and SHARES 3 WEEKS 15 LECTURES | | | | |
| WEEK 4, LECTURES  5 | -Memorandum of Association and its alteration  -Articles of Association and its alteration  -Doctrine of constructive notice and Indoor mangement | Recapitulation of important points from earlier topics  Class Lecture  Tabular Comparison between MOA and AOA  CASE LAWS  -Ashbury Railway Carriage & Iron Co. Ltd. vs Riche  -Re Jon Beauforte (London) Ltd.  -Royal British Bank vs Turquand  -Howard vs Patent Ivory Co.  -Anand Bihari Lal vs Dinshaw & co.  -Ruben vs Great Fingall Ltd. | To learn about memorandum and its various clauses.  To understand the procedure of its alteration  To be able to differentiate between MOA and AOA  To understand the implications of Doctrine of Ultravires and Doctrine of Indoor management | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems  Recapitulation of important points from earlier topics  Class Lecture |
| WEEK 5, LECTURES  5 | -Prospectus, shelf prospectus, red herring prospectus, misstatement in a prospectus,  -Issue, allotment and forfeiture of shares  - Calls on shares | Recapitulation of important points from earlier topics  Class Lecture  CASELAWS  -Peek vs Gurney  -Rex vs Kylsant  -Smith vs Chadwick  - | -To understand the meaning of prospectus and its requirements  -To learn about the consequences of misstatement in prospectus  -To understand the procedure of issue, allotment and forfeiture of shares. | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems |
| WEEK 6  LECTURES 5 | -Issue of sweat capital  -Employee stock options  -Issue of bonus shares  -Transfer and transmission of shares  -Buyback and its provisions  -D-MAT system | Recapitulation of important points from earlier topics  Class Lecture  Tabular Comparison between Sweat Issue and Employee Stock Option Plans  Tabular Comparison between Bonus Issue and Rights Issue  Flow chart on buyback of shares | To understand the procedure involved in public offer and private placement  To understand the concept of sweat equity  To understand the procedure for buyback of securities | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems  CLASS TEST1 |
| UNIT III MANAGEMENT 2 WEEKS 10 LECTURES | | | | |
| WEEK 7 LECTURES  5 | - Classification of directors,  -Directors Identity Number  -appointment, removal of directors  -legal position | Recapitulation of important points from earlier topics  Class Lecture  Sectionwise Tabular Presentation of provisions from sec.149- Sec.169  Revision of important provisions | To understand the meaning of director and its classification  To know about the composition of Board of Directors  To understand the procedure of appointment and removal of directors  To understand the procedure for issue of DIN | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems |
| WEEK 8, LECTURES  5 | -powers and duties  -key managerial personnel, managing director, manager  -committees of board of directors-audit committee, nomination and remuneration committee, stakeholders relationship committee | Recapitulation of important points from earlier topics  Class Lecture  Sectionwise Tabular Presentation of provisions related to directors  Tabular comparison between managing director, wholetime director and manager  Class discussion on CSR | To know the powers of the directors and limitations on them  To understand the provisions pertaining to KMP  To understand the composition and role of various committees of directors | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems |
| UNIT IV COMPANY MEETINGS 2 WEEKS 10 LECTURES | | | | |
| WEEK 9,  LECTURES 5 | -Meetings of shareholders and board  -types of meeting  -convening and conduct of meetings  -requisites of a valid meeting-notice, agenda, chairman | Recapitulation of important points from earlier topics  Class Lecture  Concept chart on requisites of a valid meeting  Class discussion | To know the provisions relating to AGM and EGM  To know the ways in which board meetings are held  To understand the essentials of a valid meetings  To know the essentials of valid notice, proper agenda | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems |
| WEEK 10,  LECTURES 5 | -requisites of a valid meeting- quorum, proxy, resolutions,  minutes  -postal ballot  -meeting through video conferencing  -e voting  - | Recapitulation of important points from earlier topics  Class Lecture | To understand about various voting methods used in meetings  To understand the difference between ordinary resolution and special resolutiom  To understand the procedure for polls  To learn provisions relating to proxy  To understand the Company Rules on video conferencing and e voting | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems  CLASS TEST 2 |
| UNIT V DIVIDENDS , AUDIT and WINDING UP 3 WEEKS 15 LECTURES | | | | |
| WEEK 11, LECTURES  5 | -Provisions relating to payment of dividend  -Relevant provisions of Companies( Payment and Declaration of Dividend) Rules, 2014  - | Recapitulation of important points from earlier topics  Class Lecture  Tabular Comparison of interim dividend and final dividend | To understand the provisions relating to dividends    To learn about Investor Education and Protection Fund- its sources, disbursements and its management | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Practical Problems |
| WEEK 12, LECTURES 5 | Provisions relating to audit, auditor’s appointment,rotation of auditors, auditors report | Recapitulation of important points from earlier topics  Class Lecture | To learn about the appointment, rotation, qualifications, etc of auditors.  To learn about various kinds of audit report | Revision of important  terms    Question answer session  Objective type practice questions in tutorial |
| WEEK 13,  LECTURES 5 | -Winding up- concept and modes  -Liquidator  Relevant provisions of Insolvency and Bankruptcy Code, 2016. | Tabular comparison between winding up and dissolution  Chart on modes of winding up  Flow chart on Insolvency Resolution and Liquidation Process  Class lecture | To understand the procedure of winding up under different modes-  Compulsory winding up under the Companies Act, 2013  Insolvency resolution and liquidation under IBC,2016  Voluntary liquidation under IBC,2016. | Revision of important  terms    Question answer session  Objective type practice questions in tutorial  Discussion on previous  years’ questions  CLASS TEST-3 |

BOOKS AND REFERENCES

* Kucchal, M.C. and Kuchhal , Alok. *Company Law.* Mahavir Publication
* Jagota, Rajni, *Company Law.* Taxmann’s
* Chaddha, Reena and Chaddha, Sumant.*Company Law* . Scholar Tech Press
* Kumar, Anil. *Company Law.* Taxmann
* Sharma,J.P.*An Easy Approach to Corporate Laws.* Ane Books pvt. Ltd. New Delhi
* Goyal, Bhushan Kumar,*Corporate Laws,* Singhal Publication.
* Ramaiyya. *A Guide to Companies Act.*
* The Depositories Act, 1996