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| **FACULTY** | DR. Kamini Bhutani | **Course** | B. COM. (Section A&B) |
| **Year** | 2021-22 | **Semester** | IV (Jan-April) 2 Sections |
| **Paper** | CORPORATE ACCOUNTING | **Number of Lectures per week+ Tutorials** | 5+1  CREDITS 6  5 credit hours-5 lectures, plus1 credit hours-1 tutorial each group |
| **PAPER** | Core Paper | **COURSE SCHEME** | CBCS |

**BHARATI COLLEGE**

**(UNIVERSITY OF DELHI)**

**LESSON PLAN- EVEN SEMESTERS**

**Course Objectives:**

The objective of the course is to acquire the conceptual knowledge of corporate accounting and to understand the various techniques of preparing accounting and financial statements

**Course Learning Outcomes:** After completing the course, the student shall be able to:

1: understand basic nature and importance of corporate accounting.

2: prepare financial statements in general as well as under different situations like amalgamation, internal reconstruction and consolidation.

3: understand the concept of consolidated balance sheet.

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| **UNIT**  **( TIME REQD. )** | **TOPICS FOR STUDENT PREPARATION (INPUT)** | **METHODOLOGY/**  **INSTRUCTIONAL TECHNIQUES (TOOLS)** | **LEARNING OUTCOMES**  **(OUTPUT)** | **LEARNING CONFIRMATION/**  **ASSESSMENT** |
| UNIT 3: Cash Flow Statements  Week 1&2 | Meaning, Usefulness, Preparation of a cash flow statement in accordance with Accounting Standard 3 (Revised) issued by the Institute of Chartered Accountants of India. (Only indirect method), Limitations of cash flow statement. | 1. Lectures 2. Interactive classroom sessions 3. Illustrations 4. Question answer sessions | \*Understand the meaning and purpose of cash flow statement  \*Learn the preparation of cash flow statement as per AS-3 (Revised)  \*Understand the difference among cash flows from operating activities, investing activities and financing activities  \*Learn limitations of cash flow statement | \*Q. & A.  **\***Class Test |
| UNIT 5: Accounts of Holding Companies/ Parent Companies  Week 3,4 &5 | Preparation of consolidated balance sheet with one subsidiary company. | 1. Lectures 2. Interactive classroom sessions 3. Illustrations 4. Question answer sessions | \*Understand the concept of holding and subsidiary company  \*Learn the difference between pre acquisition and post-acquisition period  \* Understand the difference between capital profit and revenue profit  \*Learn calculation of Cost of Control and Minority Interest  \*Learn how to make adjustments for inter-company owings, stock, dividend and bonus issue  \*Understand about final dividend, interim dividend, proposed and unclaimed dividend  \*Prepare consolidated balance sheet with different adjustments | \*Q&A  **\***Assignment  \*Class test |
| UNIT 1: Accounting for Share Capital and Debentures  Week 6,7,8 &9 | Introduction to issue of shares and debentures. Issue of rights and Bonus shares, ESOPs and buyback of shares, book building. Underwriting of shares and debentures. Redemption of Preference shares, Redemption of debentures: sinking/debenture redemption fund, open market purchase and conversion of debentures. | 1. Lectures 2. Interactive classroom sessions 3. Illustrations 4. Question answer sessions | \*Understand  the Journal entries for issue of shares and debentures  \* Learn about the sources for redemption of preference shares and Journal entries with different sources  \*Understand the redemption of debentures by sinking/debenture redemption fund, open market purchase and conversion of debentures methods  \* Learn about Journal entries when different methods are used  \*Appreciate the concept of ESOPs, book building , buy back of shares and underwriting of shares and debentures | **\***Q&A  \*Class participation  **\***Assignment  \*Class test |
| UNIT 2: Financial Statements of a Company  Week 10&11 | Preparation of financial Statement of Joint Stock companies as per schedule III Part I & II (Division I in detail and Division II only on overview) | 1. Lectures 2. Interactive classroom sessions 3. Illustrations 4. Question answer sessions | \*Understand the format of Balance Sheet and P&L Statement as per schedule III Part I & II  \* Prepare P&L with various adjustments  \*Prepare Balance Sheet with various adjustments  \* Able to prepare financial statements | \*Q&A  **\***Assignment  \*Class test |
| UNIT 4: Amalgamation, Reconstruction and Liquidation of Companies  Week 12 & 13 | Concept of Purchase Consideration. Accounting for Amalgamation of Companies (excluding inter-company transactions and holdings) and external reconstruction Accounting for Internal Reconstruction (excluding preparation of scheme for internal reconstruction). Accounting for liquidation of companies. Introduction to the Insolvency and Bankruptcy Code, 2016 and other relevant provisions. Preparation of Statement of Affairs as per the format prescribed by the Act and Deficiency Account | 1. Lectures 2. Interactive classroom sessions 3. Illustrations 4. Question answer sessions | \*Understand the concept of amalgamation in the nature of merger and amalgamation in the nature of purchase  \* Calculate purchase consideration by different methods  \*Learn Journal entries in the books of transferor and transferee company  \*Understand the concept of Internal Reconstruction  \*Learn Journal entries of Internal Reconstruction  \*Understand the concept of liquidation of companies  \*Prepare the statement of Affairs | \* Presentations by students  \*Assignment  \*Class test  \*Q&A |

Suggested Readings:

1. Goyal, Bhushan Kumar. *Corporate Accounting*. Taxmann, New Delhi
2. Kumar, Alok. *Corporate Accounting*. Kitab Mahal
3. Monga, J. R. *Fundamentals of Corporate Accounting*. Mayur Paper Backs, New Delhi
4. Sah, Raj Kumar, *Concept Building Approach to Corporate Accounting*, Cengage
5. Sehgal Ashok & Sehgal Deepak. *Corporate Accounting*
6. Tulsian P. C. *Corporate Accounting*. S Chand & Co. New Delhi