

This book is a tremendously important and in-depth contribution to the subject of Economic Monetary Union. The book has brought together diverse macroeconomic variables under an umbrella to make it easier to compare and analyse the economic status of two broad categories of ten member-states of European Union. An excellent effort has been made by the researcher author Mala Rani in this much needed book to address the lack of a comprehensive study on differential impact of European Monetary Union on member states. The Book is a rare study of a complex but real theme of how the European Monetary Union is accompanied by the unification of currency but highly uneven developmental impact of this process in different parts of the European Continent. Hence, it highlights the urgency of policies and concrete measures to overcome this phenomenon which has its own impact on European politics. The book is capable of attracting the attention of policy makers. The detailed and comprehensive analysis of data, the exhaustive references and subject index has made the book very useful for its readers. A thorough examination of the concept, theory and evidence of the outcomes of the Economic Monetary Union has gained importance for global community and researchers. Present study has been undertaken to gain insight and make comprehensive information available to those interested in knowing the international developments that are taking place and are going to affect global economy.



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EURO IN ECONOMIC MONETARY UNION: CRISIS TO COHESION
A DECADE LONG OVERVIEW

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