

LESSON PLAN

Course Name: B.A. (P) Third Semester (July-Nov 2015)

Paper Name: Contemporary India: Economics and Society (Foundation Course)

Name of Teacher: Shailesh Kumar

<i>Week</i>	<i>Unit</i>	<i>Topic</i>	<i>References</i>
1	I	Basic features of Indian Economy in 1947: Composition of national income	Bardhan, Pranab (1999)
2	I	Agrarian structure and Industrial structure; its features and significance	Bardhan, Pranab (1999)
3	I	Evolution Of Economic Policy since independence since the planning process	Byres, Terence J. (1997)
4	I	Nehru – Mahalanobis Model Era to Economic reforms	Chakravarty, Sukhamoy (1997)
5	I	Liberalization and its impact	Jalan, Bimal (2002)
6	I	Role of state in changing paradigm with change in economic policy	Srinivasan, T.N (2000)
7	II	Understanding the economic Problems and Critical examination of public policy in order to resolve issues related to them: Poverty and Unemployment	Dreze, Jean and Sen, Amartya (1995)
8	II	Understanding the economic Problems and Critical examination of public policy in order to resolve issues related to them: Food insecurity and regional disparity	Dreze, Jean and Sen, Amartya (1995)
9	III	Constituents of Economic Policy in present times, Liberalization In the fiscal and financial sector	Bhaduri, Amit and Nayyar, Deepak (1996)
10	II	Understanding the impact of liberalization in trade and constraints and bottlenecks in path to implement liberalization specially infrastructure	Bhaduri, Amit and Nayyar, Deepak (1996)
11	III	Nature of social sector in India and its significance, Information technology and social change, Change in urban life	Srinivas, M.N. (1996)
12	IV	Science and Technology Policy in India 's Development	Srinivasan, T.N (2000)
13	V	Changing social structure, Changing caste relations in Rural India, Growth Of Middle class and emergence of industrial class	Beteille, Andre (2002)

References

1. *Bardhan, Pranab (1999) The Political Economy of Development in India, Oxford University Press, New Delhi*
2. *Beteille, Andre(ed.) (1965and 2002), Caste, Class and Power: Changing Patterns of Stratification in a Tanjore Village, University of California Press, Berkley*
3. *Bhaduri, Amit and Deepak Nayyar (1996), The Intelligent Person's Guide to Liberalization, Orient Longman, Delhi.*
4. *Byres, Terence J.(ed.)(1997), The State, Development Planning and Liberalization in India, Oxford University Press , New Delhi*
5. *Chakravarty, Sukhamoy (1987), Development Planning, The Indian Express, Oxford University Press, New Delhi*
6. *Dreze Jean and Amartya Sen (1995), India's Economic Development and Social Opportunity, Oxford University Press, New Delhi*
7. *Jalan, Bimal (2002) India's Economy in the Millennium Selected Essays, UBS Publisher, Delhi*
8. *Srinivas, M.N. (1996) Social Change in Modern India, Oxford University Press, New Delhi*
9. *Srinivasan, T.N. (2000) Eight Lectures on India's Economic Reforms, Oxford University Press, New Delhi*

Name of Course: B.A. (Hons.) Economics Fifth Semester (erstwhile FYUP) (July-Nov 2015)

Name of Paper: Development Theory and Experience – I

Name of Teacher: Shailesh Kumar

Week	Unit	Topics	References
1.	I	Conceptions of Development	
		i) Characteristics of Development	AVSI, pages 1-29
		ii) Some historical explanations for differences in development indicators.	DE, chapter 2 Deaton, chapters 0(Introduction) and 1.
2.		iii) Human Development Report, technical report with HDI formulae and examples. the relationships between alternative measures of development.	Human Development Report 2013
		iv) Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India,	Pranab Bardhan, OUP, 2010, Chapters 2 and 10.
	II	Growth Models and Empirics	
3 & 4		Economic Growth: Introduction, Basic features of Modern economic growth, Theories of economic growth: Harrod-Domar model, Beyond Harrod-Domar: Other considerations, Solow model, Technical progress, Convergence: Unconditional and conditional convergence	Debraj Ray, Development Economics, 1998, Chapter 3.
5 & 6		The New Growth Theories: Introduction, Human capital and growth, Technological progress and human decisions, A model of deliberate technical progress, Externalities, technical progress and growth, Total factor productivity, Total factor productivity and the East Asian miracle	Debraj Ray, Development Economics, 1998, Chapter 4.
	III	Poverty and Inequality: Definitions, Measures and Mechanisms	
7		Economic Inequality, inequality measurement: Four criteria of inequality measurement, Lorenz curve	Debraj Ray, Development Economics, 1998, Chapter 6.
7		“ Measuring Poverty” chapter 1 in UP (on defining poverty lines)	Angus Deaton, chapter 1 in UP (on defining poverty lines)
8		Amartya Sen, “Poverty as Capability Deprivation,” chapter 4 in Development as Freedom, OUP, 2000.	Amartya Sen, chapter 4 in Development as Freedom, OUP, 2000.
9		“Inequality in the Long Run “	Thomas Piketty and Emmanuel Saez, Science 344 (838), 2014.
9		The price of inequality: how today’s divided society endanger’s our future	Joseph Stiglitz, W.W. Norton, 2012, Chapter 1. “America’s 1 percent problem.
	IV	Political Institutions and the Functioning of the State	

		The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions; state ownership and regulation; government failures and corruption.	
10		i) Governing the Commons	Elinor Ostrom, chapter 1.
10		ii) "The Struggle to Govern the Commons"	Thomas Dietz, Elinor Ostrom and Paul C. Stern, Science, Vol. 302, No. 5652 (Dec. 12, 2003), pp. 1907-1912.
11		iii) Micromotives and Macrobehavior	Thomas C. Schelling, chapter 1,
11		iv) "Big Bills Left on the Sidewalk: Why Some Nations are Rich, and Others Poor "	Mancur Olson, Jr. Journal of Economic Perspectives, volume 10, number 2, pages 3-24, 1996.
12		v) Rival Views of Market Society and Other Essays, chapter 1: "A Dissenter's Confession: The Strategy of Economic Development Revisited" chapter 3: "Linkages in Economic Development"	Albert O. Hirschman, Rival Views of Market Society and Other Essays, chapter 1 chapter 3.
13		vi) ``Fifty Years of Growth (and lack thereof): An Interpretation" (Chapter 1 of One Economics, Many Recipes: Globalization, Institutions and Economic Growth	Dani Rodrik, ``Fifty Years of Growth (and lack thereof): An Interpretation" Chapter 1
14		VII) Jean Jacques Laffont, chapter 11 "Corruption and Development"	Jean Jacques Laffont, chapter 11 in UP viii)
14		VIII) Andre Shleifer and Robert W. Vishny, ``Corruption"	Andre Shleifer and Robert W. Vishny, Quarterly Journal of Economics,

			108(3), 1993, pp 599-617
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Readings:

1. Debraj Ray, Development Economics, (DE) Princeton University Press, 1998.
2. Partha Dasgupa, Economics: A Very Short Introduction, (AVSI), Oxford University Press, 2007
3. Abhijit Banerjee, Roland Benabou and Dilip Mookerjee ed. Understanding Poverty (UP), OUP, 2006.
4. Angus Deaton, The Great Escape: Health, wealth, and the origins of inequality (Princeton University Press, 2013)
5. Elinor Ostrom, Governing the Commons: The Evolution of Institutions for Collective Action (CUP 1990)

Lesson Plan (July-Nov 2015)

Name of Course: CBCS Economics GE-(Generic Elective) B. A. Hons./B. Com Hons

Semester: I

Name of Paper: Introductory Microeconomics

Name of Teacher: Dr Shailesh Kumar

Week	Unit	Topics	References
1	1	Exploring the subject matter of Economics: Why study economics? Scope and method of economics; The economic problem: Scarcity and choice; the question of what to produce, how to produce and how to distribute output; Science of economics;	Mankiw, 6e, Chapters 1 and 2.
2	1	The basic competitive model; Prices, Property rights and Profits; Incentives and information; Rationing; Opportunity sets; Economic systems; Reading and working with graphs (de-emphasise)	Mankiw, 6e, Chapters 1 and 2.
3	2	Supply and Demand: How Markets Work, Markets and Welfare: Markets and competition; Determinants of individual demand/supply; Demand/supply schedule and demand/supply curve;	Mankiw, 2012, 6e, Chapters 4, 5, 6, 7 and 8
4	2	Market versus individual demand/supply; Shifts in the demand/supply curve, demand and supply together; How prices allocate resources;	Mankiw, 2012, 6e, Chapters 4, 5, 6, 7 and 8
5	2	Elasticity and its application; Controls on prices; Taxes and the costs of taxation;	Mankiw, 2012, 6e, Chapters 4, 5, 6, 7 and 8
6	2	Consumer surplus, producer surplus and the efficiency of the markets.	Mankiw, 2012, 6e, Chapters 4, 5, 6, 7 and 8
7	3	The Households: The consumption decision—budget constraint, consumption and income/price changes, demand for all other goods and price changes;	Mankiw, 2012, 6e, Chapter 21: The Theory of Consumer Choice
8	3	Description of preferences (representing preferences with indifference curves), properties of indifference curves, consumer's optimum choice;	Mankiw, 2012, 6e, Chapter 21: The Theory of Consumer Choice
9	3	Income and substitution effects; Labour supply and savings decision—choice between leisure and consumption.	Mankiw, 2012, 6e, Chapter 21: The Theory of Consumer Choice
10	4	The Firm and Perfect Market Structure: Behaviour of profit maximizing firms and the production process; Short run costs and output decisions; Costs and output in the long run.	Mankiw, 2012, 6e, Chapters 13-14
11	5	Imperfect Market Structure: Monopoly and anti-trust policy, government policies towards competition.	Mankiw, 2012, 6e, Chapter 15.
12	6	Input Markets: Labour and land markets—basic concepts (derived demand, productivity of an input, marginal productivity of labour, marginal revenue product);	Mankiw, 2012, 6e, Chapter 18.
13	6	demand for labour; input demand curves; shifts in input demand curves;	Mankiw, 2012, 6e, Chapter 18
14	6	competitive labour markets; and labour markets and public policy.	Mankiw, 2012, 6e, Chapter 18

Name of Course: B.A. (Honours) Sixth Semester (Jan-April 2016)

Name of Course: Indian Economic Development Historical Perspectives and Current Issues – II

Name of Teacher: Shailesh Kumar

Week	Unit	Topics	References
	I	Macroeconomic Policies and Their Impact Fiscal Policy; trade and investment policy; financial and monetary policies; labour regulation.	
1.		1. Macroeconomic Overview: The Growth Story	Manoj Panda, 2015
2.		2. 'The Great Reversal A Macro Story'	Pulapre Balakrishnan, 2014
3.		3. 'A Rethink on India's Foreign Trade Policy'	K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, 2013
3.		4. 'India's New Foreign Trade Policy Pluses and Minuses'	Biswajit Dhar, 2015
4.		5. Trade, Tariffs and Empire, 'Epilogue'	Basudev Chatterjee, 1992
5.		6. 'Legislation, Enforcement and Adjudication in Indian Labour Markets: Origins, Consequences and the Way Forward'	A. Ahsan, C. Pages and T. Roy, 2008
6.		7. Emergence of an Industrial Labour Force in India,	MD Morris, 1965
	II	Policies and Performance in Agriculture Growth ; productivity; agrarian structure and technology; capital formation; trade; pricing and procurement.	
7.		1. The Economic History of India 1857-1947, 'Agriculture'	Tirthankar Roy, 2011
8.		2. 'Performance and Key Policy Issues of Indian Agriculture'	Mahendra Dev and Vijay Lakshmi Pandey, 2012
9.		3. 'Agricultural Price Policy, Farm Profitability and Food Security'	Chandrasekhar Rao and Mahendra Dev, 2010
	III	Policies and Performance in Industry Growth ; productivity; diversification; small scale industries; public sector; competition policy; foreign investment.	
10.		1. Entrepreneurship and Industry in India	Rajat Ray (ed.) 1994
10.		2. 'Industrial Performance, 2001-2008'	R. Nagaraj, 2011
11.		3. 'Privatization'	Pulin Nayak, 2012
11.		4. 'Of Omissions and Commissions: India's Competition Laws'	Aditya Bhattacharjea, 2010
12.		5. 'The Employment Problem in India and the Phenomenon of the Missing Middle',	Dipak Mazumdar and Sandeep Sarkar, 2009

	IV	Trends and Performance in Services	
13.		1. 'Services Led Growth'	Rupa Chanda, 2012
14.		Revision	

References:

1. Manoj Panda, 2015, 'Macroeconomic Overview: The Growth Story', in Mahendra Dev (ed), India Development Report 2015, OUP
2. Pulapre Balakrishnan, 2014, 'The Great Reversal A Macro Story' EPW May 24.
3. K Kanagasabapathy, Vishakha G Tilak, and R Krishnaswamy, 2013, 'A Rethink on India's Foreign Trade Policy', EPW August 3.
4. Biswajit Dhar, 2015, 'India's New Foreign Trade Policy Pluses and Minuses', EPW, April 18. 5.
5. Basudev Chatterjee, 1992, Trade, Tariffs and Empire, 'Epilogue' OUP, pp. 474-480.
6. A. Ahsan, C. Pages and T. Roy, 2008, 'Legislation, Enforcement and Adjudication in Indian Labour Markets: Origins, Consequences and the Way Forward', in D. Mazumdar and S. Sarkar, editors, Globalization, labour Markets and Inequality in India, Routledge.
7. MD Morris, 1965, Emergence of an Industrial Labour Force in India, Chapter 11, Summary and Conclusions, OUP, pp.198-210.
8. Tirthankar Roy, 2011, The Economic History of India 1857-1947, 'Agriculture', Chapter 4, OUP, 3rd edition, pp. 104-113, 128-145.
9. Mahendra Dev and Vijay Lakshmi Pandey, 2012, 'Performance and Key Policy Issues of Indian Agriculture', in Mahendra Dev (ed), India Development Report 2012-13, pp. 85-94.
10. Chandrasekhar Rao and Mahendra Dev, 2010, 'Agricultural Price Policy, Farm Profitability and Food Security', EPW June 26, pp. 174-175 (Introduction), 180-181 (Section 5 & 6)
11. Rajat Ray (ed.) 1994, Entrepreneurship and Industry in India, Introduction OUP, pp.1-6, 47-69.
12. R. Nagaraj, 2011, 'Industrial Performance, 2001-2008', in Nachane (ed), India Development Report 2011.
13. Pulin Nayak, 2012, 'Privatization', in K. Basu and A. Maertens (eds), New Oxford Companion to Economics in India, OUP.
14. Aditya Bhattacharjee, 2010, 'Of Omissions and Commissions: India's Competition Laws', EPW, 28 August, sections 1 and 3 only.
15. Dipak Mazumdar and Sandeep Sarkar, 2009, 'The Employment Problem in India and the Phenomenon of the Missing Middle', Indian Journal of Labour Economics.
16. Rupa Chanda, 2012, 'Services Led Growth' in K. Basu and A. Maertens (eds), New Oxford Companion to Economics in India, OUP.

Name of Course: B. A. (Prog) Economics

Second Semester (Jan-April 2015-16)

Name of Paper: Principles of Microeconomics – II (62271201)

Name of Teacher: Shailesh Kumar

Week	Unit	Topics	References
	I	Market Structure	
1		a) Theory of a Monopoly Firm Concept of imperfect competition; short run and long run price and output decisions of a monopoly firm; concept of a supply curve under monopoly;	Case, Karl E. & Ray C. Fair, Principles of Economics, Pearson Education, Inc., 8th Edition. (Chapter 13).
2		Comparison of perfect competition and monopoly, social cost of monopoly, price discrimination; remedies for monopoly: Antitrust laws, natural monopoly	Chapter 13
		b) Imperfect Competition	
3		Monopolistic competition: Assumptions, SR & LR price and output determinations under monopolistic competition, economic efficiency and resource allocation;	Chapter 14
4		Oligopoly: assumptions, oligopoly models, game theory, contestable markets, role of government.	Chapter 14
	II	Consumer and Producer Theory: Markets and Market Failure	
5		Illustrations of Externalities, internalising externalities, Public goods;	Chapter 15
6		Imperfect information: adverse selection, moral hazard, social choice, government inefficiency	Chapter 15
7		Theory of marginal cost pricing, market adjustment to changes in demand, efficiency of perfect competition	Chapter 15
8		sources of market failure: imperfect markets, public goods, externalities, imperfect information;	Chapter 15
9		evaluating the market mechanism	Chapter 15
	III	Income Distribution and Factor pricing	
10		Input markets: demand for inputs; labour markets,	Chapter 10
11		land markets, profit maximisation condition in input markets, input demand curves, distribution of Income	Chapter 10
	IV	International Trade	
12		Absolute advantage, comparative advantage, terms of trade, sources of comparative advantage,	Chapter 33
13		Trade barriers, free trade/ protectionism	Chapter 33

Readings:

Case, Karl E. & Ray C. Fair, Principles of Economics, Pearson Education, Inc., 8th Edition.