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Study of the grand ideas in economics has a perpetual intellectual fascination in it's own right. For several decades, the economics establishment had been dismissive of Kevnesianism, arguing that the world had moved beyond the "depression economics" with which it dealt. Keynesian economics, however, has now staged a comeback as governments attempt to formulate policy responses to the Great Recession of the first decade of the twenty-first century. Many of the issues that faced economists in the past are still with us. The theories and methods of such men as Adam Smith, T. R. Malthus, David Ricardo, J.S. Mill, Karl Marx, Alfred Marshall, and J. M. Keynes are often relevant to us today and we can always learn from their theories.

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History of Economic Thought: A Primer

History of Economic Thought A Primer



Loveleen Gupta, Pradeep Kumar Panda











History of Economic Thought analyses different thinkers and theories in the discipline that became political economy and economics from the ancient world to the present day. It encompasses many disparate schools of economic thought. Beginning with ancient civilizations we will progress historically to the present day, taking a broad view of what constitutes "economic thought," (e.g., a mixture of institutional, philosophical, policyoriented, and "purely" theoretical) put into the general historical context of human affairs (political, religious, social, and scientific), noting major ideas and thinkers, emphasizing some thinkers more than is common, while sometimes

"going off the beaten track."



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